



November 22, 2023

To whom it may concern

Company: PIOLAX, INC.
Representative: Yukihiro Shimazu, President
(Code: 5988, TSE Prime)
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Organizational Name Change and Personnel Change

We hereby announce that our Board of Directors, at a meeting held on November 22, 2023, resolved the following organizational name change and personnel change.

Note

1. Outline of organizational name change (effective December 1, 2023)

[Current] Fuel System Parts SBU* → [New] Fluid Controls SBU

*SBU: Strategic Business Unit

<Background>

As the electrification of automobiles accelerates, customer needs for our Fuel System Parts SBU are expanding beyond the conventional framework of fuel system parts. Therefore, we have decided to rename the organization in order to help customers better understand the direction it intends to take in the future and its unique technologies and to increase orders for new parts.

We will expand business opportunities by applying our various product technologies and market achievements cultivated in existing fuel system parts (valves, quick connectors, pipes, tubes, filters, etc.) to fluid piping and other related parts.

2. Personnel change (scheduled for December 1, 2023)

Name	New position	Current position
Kengo Suzuki	Executive Officer of Fluid Controls SBU	Executive Officer of Fuel System Parts SBU

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