



September 27, 2023

To whom it may concern

Company: PIOLAX, INC.
Representative: Yukihiro Shimazu, President
(Code: 5988, TSE Prime)
Contact: Toru Nagashima, General Manager,
Management and Planning Dept.
(Tel: 045-577-3880)

Establishment of Sales Company in Europe (Netherlands)

We hereby announce that our Board of Directors has resolved at a meeting held on September 27, 2023 to establish a sales company in Europe (Netherlands) as follows.

Note

1. Purpose of establishing a sales company

We will establish a sales company for the European region in the Netherlands. The European region is a market of strategic importance, where the response to CASE and the shift to EVs are rapidly progressing. With the establishment of the sales company, we will build a new business structure in Europe. We are determined to strengthen our product areas related to batteries, sensors, and motors as well as interior and exterior parts, which are our main products, to further expand our business with customers in Europe.

2. Establishment date and outline of the sales company

Preparations are underway for the establishment in 2024. An outline of the company will be disclosed as soon as it is determined.

End of document